

GROWTH INDICATORS

Total Assets	21.49%
Customers' Deposits & CDs	24.12%
Loans to customers	25.48%
Shareholders' Equity	54.12%
Net Profit for the year	15.01%

ASSETS	in Millions of LBP			in Millions of LBP		
	31-December-2009			31-December-2008		
	LBP	FCY	Total	LBP	FCY	Total
Cash and Central Banks	340,675	1,186,006	1,526,681	381,427	1,203,971	1,585,398
Due from Banks & Financial Institutions	19,440	1,015,181	1,034,621	10,026	581,012	591,038
Inter-group accounts	-	-	-	-	-	-
Pledged Financial Assets and reverse repurchase agreements	10,482	33,165	43,647	-	87,812	87,812
Derivative Financial Instruments	-	-	-	-	-	-
Trading Assets	5,280	37,565	42,845	29,664	30,194	59,858
Net Loans & advances to Customers *	454,780	2,093,892	2,548,672	250,467	1,838,297	2,088,764
Net Loans & advances to related parties	11,467	148,664	160,131	1,391	68,638	70,029
Customers' acceptance liability	-	178,239	178,239	-	251,974	251,974
Available for sale investment securities	2,225,794	772,986	2,998,780	1,353,909	657,502	2,011,411
Financial Assets designated as Loans and Receivables	45,937	61,363	107,300	25,520	56,975	82,495
Held to maturity Financial Instruments	853,421	825,958	1,679,379	857,595	759,828	1,617,423
Investments in associates	-	38,002	38,002	-	33,910	33,910
Tangible Fixed assets	75,043	3,706	78,749	61,786	2,894	64,680
Intangible Fixed Assets	1,658	-	1,658	1,658	-	1,658
Assets acquired in satisfaction of Loans	10,591	24,757	35,348	10,196	30,659	40,855
Deferred tax asset	-	263	263	-	231	231
Other Assets	14,642	15,454	30,096	47,484	11,359	58,843
Goodwill	-	1,796	1,796	-	1,643	1,643
TOTAL ASSETS	4,069,210	6,436,997	10,506,207	3,031,123	5,616,899	8,648,022

(*) After deduction of provisions amounting to L.L. 53,791 million and L.L. 67,639 million for 31/12/2009 and 31/12/2008. of which L.L. 4,566 million & L.L. 4,135 million representing provisions on collective assessment as at 31/12/2009 & 31/12/2008.

LIABILITIES & SHAREHOLDERS' EQUITY	in Millions of LBP			in Millions of LBP		
	31-December-2009			31-December-2008		
	LBP	FCY	Total	LBP	FCY	Total
Due to Central Banks - long-term borrowings	791,483	22,633	814,116	791,471	7,351	798,822
Due to Banks & Financial Institutions	50,031	469,272	519,303	26,854	447,438	474,292
Inter-group accounts	-	-	-	-	-	-
Pledged Financial Liabilities and Repurchase Agreement	-	21,776	21,776	-	36,555	36,555
Derivative Financial Instruments	-	-	-	-	-	-
Financial Liabilities held for trading	-	-	-	-	-	-
Financial Liabilities designated at Fair Value through profit or loss	-	8,903	8,903	-	24,902	24,902
Customers' deposits and credit balances	2,707,795	4,480,435	7,188,230	1,881,448	3,947,791	5,829,239
Deposits from related parties	84,647	118,368	203,015	16,340	85,192	101,532
Certificates of Deposits	18,523	173,992	192,515	28,209	133,422	161,631
Outstanding Acceptances	-	178,239	178,239	-	251,974	251,974
Current tax liability	8,799	3,671	12,470	5,848	7,762	13,610
Deferred tax liabilities	13,338	3,175	16,513	883	-	883
Other Liabilities	39,059	82,804	121,863	48,974	95,632	144,606
Liabilities related to non-current assets held for sale	-	-	-	-	-	-
Provisions for Risk & Charges	4,893	147	5,040	4,906	386	5,292
Provisions for staff end of service indemnity	11,269	8,434	19,703	8,643	8,122	16,765
Subordinated Loans	-	18,090	18,090	-	18,090	18,090
TOTAL LIABILITIES	3,729,837	5,589,939	9,319,776	2,813,576	5,064,617	7,878,193
SHAREHOLDERS' EQUITY - GROUP SHARE	LBP	FCY	Total	LBP	FCY	Total
Ordinary share capital	60,561	-	60,561	53,819	-	53,819
Preferred Share capital	14,784	-	14,784	11,184	-	11,184
Common Shares - issue premium	67,588	164,520	232,108	67,588	18,817	86,405
Preferred Shares - issue premium	-	445,908	445,908	-	335,541	335,541
Cash contribution to capital	-	20,978	20,978	-	20,978	20,978
Reserves	94,698	39,693	134,391	79,335	13,519	92,854
Treasury Shares	-	(3,482)	(3,482)	-	(3,676)	(3,676)
Retained Earnings	38,690	38,221	76,911	41,623	35,100	76,723
Owned buildings revaluation surplus	1,968	-	1,968	1,968	-	1,968
Cumulative change in fair value of investment securities	75,806	5,598	81,404	17,614	(22,556)	(4,942)
Reserve for cash flow hedges	5,702	-	5,702	2,228	-	2,228
Currency translation adjustment	-	141	141	-	(3,290)	(3,290)
Other reserves	-	-	-	-	-	-
Net Income for the year	93,313	21,744	115,057	74,127	25,910	100,037
Net Income for the period	-	-	-	-	-	-
TOTAL SHAREHOLDERS' EQUITY	453,110	733,321	1,186,431	349,486	420,343	769,829
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	4,182,947	6,323,260	10,506,207	3,163,062	5,484,960	8,648,022

OFF-BALANCE SHEET ITEMS	in Millions of LBP			in Millions of LBP		
	31-December-2009			31-December-2008		
	LBP	FCY	Total	LBP	FCY	Total
Financing Commitments	7,056	990,818	997,874	12,623	747,527	760,150
Financing Commitments given to Banks & Financial Institutions	-	855,319	855,319	-	693,404	693,404
Financing Commitments received from Banks & Financial Institutions	7,056	135,499	142,555	12,623	54,123	66,746
Bank Guarantees:	808,197	6,183,437	6,991,634	486,057	5,055,472	5,541,529
Guarantees given to banks & financial institutions	-	47,122	47,122	-	39,673	39,673
of which: Credit Derivative instruments	-	-	-	-	-	-
Guarantees received from banks & financial institutions	-	-	-	-	-	-
of which: Credit Derivative instruments	-	-	-	-	-	-
Guarantees given to customers	25,737	640,031	665,768	20,345	441,793	462,138
Guarantees received from customers	782,460	5,496,284	6,278,744	465,712	4,574,006	5,039,718
Financial Notes Commitments:	-	-	-	-	-	-
Financial notes commitments to be received of which:	-	-	-	-	-	-
Financial instruments sold under repurchase agreements	-	-	-	-	-	-
Financial notes commitments to be delivered of which:	-	-	-	-	-	-
Financial instruments purchased under repurchase agreements	-	-	-	-	-	-
Foreign Currencies Forwards:	-	226	226	-	24	24
Foreign currencies to be received	-	268,141	268,141	-	289,854	289,854
Foreign currencies to be delivered	-	(267,915)	(267,915)	-	(289,830)	(289,830)
Commitments on term financial instruments	-	-	-	-	-	-
Other commitments	-	-	-	-	-	-
Legal Claims	-	-	-	-	-	-
Fiduciary assets	143,000	65,480	208,480	14,000	46,420	60,420
Assets under management	209,125	248,971	458,096	61,280	294,110	355,390
Mutual Funds	-	-	-	-	-	-
Structured financial products	-	-	-	-	-	-
Engagement unlikely to be executed	-	-	-	-	-	-
Bad debts written-off	12,544	56,488	69,032	12,628	57,225	69,853

PROFIT & LOSS ACCOUNT	in Millions of LBP	in Millions of LBP
	31-December-2009	31-December-2008
Interest Income and Similar Income	541,322	530,790
Interest Expense and Similar Charges	381,815	360,849
Net Interest Income	159,507	169,941
Commission income	73,283	65,346
Commission expense	9,254	8,475
Net Commission income	64,029	56,871
Net interest and gains and losses on trading portfolio	12,410	2,180
Net Profit/Loss from financial instruments designated at fair Value through P&L	-	-
Net Profit/Loss from financial investments	34,056	18,640
Other operating income	-	-
Total Operating Income	270,002	247,632
Impairment charge for credit losses	(2,753)	4,168
Provisions on Financial Instruments and Investments	801	867
Net Operating Income	271,954	242,597
Staff costs	68,698	60,936
Other general operating expenses	49,012	42,789
Depreciation & amortization	20,287	19,747
Impairment charge of Intangible fixed assets		
Impairment charge of Goodwill	-	-
Total Operating Expenses	137,997	123,472
Net financial revenues from operations	133,957	119,125
Share in profits of an associate	4,373	5,381
Profit/Loss from the sale of other assets	11	-
Income before income taxes	138,341	124,506
Income tax expense	23,284	24,469
Net Income after tax	115,057	100,037
Minority Shares	-	-
Net Income - Group Share	115,057	100,037
Basic earning per common share (in LBP)	1,773	1,661
Diluted earning per common share (in LBP)	1,773	1,661